

WEALTHPORT

MARKET LINKED LIVING ANNUITY

The Market Linked Living Annuity is a vehicle from which the annuitant receives a post-retirement income within the regulatory limits of 2.5% and 17.5% of the market value of the investment. An annuitant may adjust the percentage of the annuity payable on an annual basis.

Allowed Instruments in your Wealthport Market Linked Living Annuity

- Model Portfolios
- Unit Trust Funds
- Money Market Funds
- Structured Products (*where applicable)

Contributions to your Wealthport Market Linked Living Annuity

- The minimum amount for the initial investment is R100 000, by means of transferring from an existing Living Annuity (Section 37) or by retiring from an employer or an existing Provident/Pension Fund (ROT Transfer In).

Access to your Wealthport Market Linked Living Annuity

- A monthly, quarterly or annual annuity may be selected.
- The total annuity allowed, per legislation, is between 2.5% and 17.5% of the investment value and can be adjusted annually on anniversary.
- A monthly, quarterly, bi-annual or annual annuity income frequency may be elected
- Annuity payments are subject to the Income Tax Act and will be taxed according to the tax tables issued by the South African Revenue Services.
- A living annuity can be fully commuted if the total value is less than R125 000

What happens to my investment upon my death?

- Your nominated beneficiary(ies) may elect to either transfer the proceeds into a Living

Annuity of their own, or they may elect to have the proceeds paid out to them in cash, subject to tax.

- If no beneficiaries are nominated, we will pay the proceeds of your Market Linked Living Annuity into the bank account of your estate, as instructed by the duly appointed executor.

Additional Information regarding the Market Linked Living Annuity

- Please consult your Financial Adviser or Tax Specialist regarding income tax that may be payable – tax certificates will be provided to you annually.
- Your Market Linked Living Annuity is protected against creditors
- Only South African Tax Residents may invest in a Market Linked Living Annuity
- The investment returns are not guaranteed, and the market value comprises of the performance of the underlying instruments that you have chosen to invest in
- The Wealthport Market Linked Living Annuity is underwritten by 1Life Insurance Limited (FSP 24769).

Your best interest is our priority

It is always important to consult with your Financial Planner and/or a specialist professional to ensure that you understand all the relevant Wealthport and Product terms and any tax related aspects of your investment where applicable.

ADMINISTERED BY:

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