

# WEALTHPORT

## RETIREMENT ANNUITY

A tax-efficient savings vehicle, where you can save for your retirement and are able to structure your investment using any combination of allowed Regulation 28 compliant instruments, available on the Wealthport Investment Platform. Your contributions to the Retirement Annuity are tax deductible (subject to prescribed limitations) and the returns earned on the investment are tax free.

### Allowed Instruments in your Wealthport Retirement Annuity

- A Regulation 28 Compliant Model Portfolio investment selection
- A Regulation 28 Compliant combination of Unit Trusts
- Money Market Funds

### Contributions to your Wealthport Retirement Annuity

- The minimum initial investment amount is R20 000
- The minimum monthly recurring premium is R500
- You may transfer your existing Retirement Annuity investment/s to the Wealthport investment platform
- Contributions, excluding transfers, are tax deductible up to R350 000 or 27.5% of your taxable income, whichever comes first

### Access to your Wealthport Retirement Annuity

- At retirement (after the age of 55)
- If the total fund value is below R247 500, you may take 100% of your retirement annuity investment in cash, subject to SARS Retirement tax tables
- If your total fund value is above R247 500, 1/3rd can be taken as cash, subject to SARS Retirement tax tables. The remaining 2/3rds must be used to purchase a compulsory annuity
- Funds may be accessed at any time if the fund value is less than R15 000
- Financial Emigration
- Permanent disability (subject to trustee approval)

### What happens to my investment upon my death?

- As per Section 37C of the Pensions Fund Act, we will pay the proceeds of your Retirement Annuity as determined and distributed by the trustees of the fund.

### Additional Information regarding the Wealthport Retirement Annuity

- Please consult your Financial Adviser or Tax Specialist regarding the tax implications of this product. Tax certificates indicating your contributions will be provided to you annually.
- Your Retirement Annuity is protected against creditors
- Only South African Tax Residents may invest in a Retirement Annuity
- The investment returns are not guaranteed, and the market value comprises of the underlying instruments that you have chosen to invest in.

### Your best interest is our priority

It is always important to consult with your Financial Planner and/or a specialist professional to ensure that you understand all the relevant Wealthport and Product terms and any tax related aspects of your investment where applicable.

#### ADMINISTERED BY:

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